

# SECTRAS

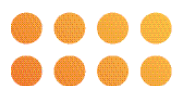
## GERMAN FINAL WITHHOLDING TAX GERMAN TAX SUITE (GTS)

With the adoption of the 2008 corporate tax reform, the introduction of the final withholding tax in the Federal Republic of Germany was decided as of 2009.

From this date, the standard tax rate applies to all gains from selling stocks, from interest, dividends and gains from investment funds in the amount of 25% plus solidarity tax and church tax, if applicable.

The tax suite is a taxation at source, because it is due where the amount to be taxed occurs. The deposit and account holding banks will therefore transfer the tax directly to the fiscal authorities.

For the new, legally motivated tax suite area, SECTRAS provides a range of components. These components for the tax suite are bundled in a so-called German Tax Suite (GTS) and can be used in part or in full at the bank. The GTS basically covers the final withholding tax at cash as well as stocks side.



# SECTRAS

## FISCAL LAW REQUIREMENTS

---

The following fiscal requirements are implemented in the various components:

- Fifo stock to establish gains from selling, including consideration of CA transactions and deposit excesses
- Value-neutral processing in the event of an excess of deposit without change of creditor or due to bestowal
- Implementation of loss balance pots
- Balancing of loss balance pots against capital gains and selling gains in accordance with the legal requirements (sequence)
- Loss carried forward from or to third party banks (with establishing replacement calculation basis, if applicable)
- Manual correction option for loss calculation pots
- Consideration of the selling transaction result in the tax calculation
- Consideration of the loss balance pots in the tax calculation
- Implementation of church tax in the tax return
- Storage of the church tax established, its breakdown and religious community entitled to levy it at transaction level
- Implementation of the semi-division principle or gain distribution for church tax establishing
- Integration of a tax optimisation
- Integration of a flat rate final settlement
- Integration of a detailed final settlement
- Implementation of the final withholding tax in foreign dividends
- Balancing of foreign source taxation with the final withholding tax in the tax calculation for dividends

Reporting is also subject to comprehensive changes and expansions. The most important changes are:

- Adaptation of the annual tax assessment notice in accordance with a new official pattern
- Notification of the final withholding tax withheld for church tax assessment
- Loss notice for the customer

Parallel to the GTS, it is also possible to optionally use the SECTRAS PSD component (Partner Service Data System) and/or the WMACCESS component.

See separate fact sheets.

## TECHNICAL REQUIREMENTS

---

- Application server  
Preferred: Java EE 5 compatible  
(specifications: Servlet 2.5 / JSP 2.1)  
Alternatively: J2EE 1.4 compatible  
(specifications: Servlet 2.4 / JSP 2.0)  
e.g. Weblogic, Websphere, Resin
- Java Development Kit / Runtime Environment  
Preferred: Java 6  
Alternatively: Java 5
- Enterprise Application Integration  
(connection of external systems to SECTRAS)  
Websphere MQ version 6
- Database: Oracle 10.2
- Operating system  
Preferred: SUN Solaris 10 SPARC  
Alternatively: SUN Solaris 8 SPARC, Linux x86

 CPB SOFTWARE AG

CPB SOFTWARE (GERMANY) GMBH

Im Bruch 3, 63897 Miltenberg/Main, Germany  
Phone: +49 (9371) 9786 -17, Fax: -68  
germany@cpb-software.com  
www.cpb-software.de