

## Value At Risk - Detail Report:

# Aktien Europa

per 8.5.2008

Created in AMS by CPB-Software AG  
Created on 12.5.2008 by Administrator

Source Data	
Portfolio name	Aktien Europa
Date (Market data)	8.5.2008
Base currency	EUR
Name of covariance matrix	Calculated (AMS) on 08.05.2008

Confidence level	95,00%
Daily basis	10
Historical time series length	250

Results	
<b>Value-At-Risk:</b>	<b>EUR 36 371,01</b>
<b>Market Value</b>	<b>EUR 629 721,59</b>
<b>VAR/Market value:</b>	<b>5,78%</b>
<b>Volatility</b>	<b>17,56% p.a.=22 111,93</b>

1. Total Overview		
Risk Currency	IncVar in BC	%-share on risk
EUR	29 955,23	82,36
GBP	5 033,64	13,84
CHF	1 382,14	3,80

**1a. The 10 most important contributors to risk**

Name	ISIN Code	Currency	Asset class	IncVar in BC	%-share on risk
Allianz SE	DE0008404005	EUR	Stocks	6 731,72	18,51
Siemens AG Namensaktien	DE0007236101	EUR	Stocks	6 020,55	16,55
Internationale Nederlanden Groep NV Nom.1 -	NL0000303600	EUR	Stocks	5 910,42	16,25
Royal Dutch Shell Plc Reg. Cl.A Shares (EUR)	GB00B03MLX29	EUR	Stocks	3 501,46	9,63
Vodafone Group PLC (GBP)	GB00B16GWD56	GBP	Stocks	3 213,51	8,84
EVN Aktien	AT0000741053	EUR	Stocks	3 044,63	8,37
Metro AG Aktien	DE0007257503	EUR	Stocks	2 598,25	7,14
SAP Software AG Stammaktien	DE0007164600	EUR	Stocks	2 148,21	5,91
Glaxosmithkline plc	GB0009252882	GBP	Stocks	1 820,13	5,00
Novartis AG (CHF)	CH0012005267	CHF	Stocks	1 382,14	3,80

<b>2.The FX-risk</b>			
Risk Currency	IncVar in BC	%-share on risk	Weight in BC
CHF	-415,35	-1,14	-44 106,52
GBP	266,47	0,73	-90 851,12
<b>Total risk</b>	<b>-148,88</b>	<b>-0,41</b>	<b>-134 957,63</b>

<b>2a. The 5 most important contributors to FX-risk</b>
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Name	ISIN Code	Currency	Asset class	IncVar in BC	%-share on risk
Vodafone Group PLC (GBP)	GB00B16GWD56	GBP	Stocks	142,68	0,39
Glaxosmithkline plc	GB0009252882	GBP	Stocks	123,78	0,34
Novartis AG (CHF)	CH0012005267	CHF	Stocks	-415,35	-1,14

<b>4.The index risk</b>			
Risk Currency	IncVar in BC	%-share on risk	Weight in BC
CHF	1 797,48	4,94	28 547,04
EUR	29 955,23	82,36	431 496,07
GBP	4 767,17	13,11	70 542,95
<b>Total risk</b>	<b>36 519,89</b>	<b>100,41</b>	<b>530 586,07</b>

**4a. The 5 most important contributors to index-risk**

Name	ISIN Code	Currency	Asset class	IncVar in BC	%-share on risk
Allianz SE	DE0008404005	EUR	Stocks	6 731,72	18,51
Siemens AG Namensaktien	DE0007236101	EUR	Stocks	6 020,55	16,55
Internationale Nederlanden Groep NV Nom.1 -	NL0000303600	EUR	Stocks	5 910,42	16,25
Royal Dutch Shell Plc Reg. Cl.A Shares (EUR)	GB00B03MLX29	EUR	Stocks	3 501,46	9,63
Vodafone Group PLC (GBP)	GB00B16GWD56	GBP	Stocks	3 070,83	8,44